

**MINUTES
KING WILLIAM COUNTY
BOARD OF SUPERVISORS
MEETING OF JULY 10, 2017**

A work session meeting of the Board of Supervisors of King William County, Virginia, was held on the 10th day of July, 2017, beginning at 7:00 p.m. in the Board Meeting Room of the County Administration Building.

RE: CALL TO ORDER

Chairman Moskalski called the meeting to order.

RE: ROLL CALL

The members were polled:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Aye
Supervisor, 5 th District: Robert W. Ehrhart II	Absent

Also in attendance:

Mark K. Reeter, County Administrator
Daniel Stuck, County Attorney
Bobbie Tassinari, Director of Finance
Sally Pearson, Commissioner of the Revenue

RE: REVIEW AND ADOPTION OF MEETING AGENDA

Upon motion of Supervisor Greenwood, seconded by Supervisor Hodges, the work session meeting Agenda was adopted. The vote on this motion was as follows:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Aye
Supervisor, 5 th District: Robert W. Ehrhart II	Absent

Chairman Moskalski recessed the meeting at 7:03 p.m. following adoption of the Agenda to allow Supervisor Ehrhart to arrive at the Board Meeting Room. Upon Supervisor Ehrhart's arrival at 7:08 p.m., the Chairman reconvened the meeting.

RE: WORK SESSION MATTERS

a. Update Presentation by King William County School Division

Dr. David White, Superintendent of King William County Public Schools, appeared before the Board to present an update on the status of the King William County School Division, a copy of which made part of these Minutes as Minutes Exhibit 07-10-17-01.

b. Special Assessment for Land Preservation – “Land Use”

County Attorney Dan Stuck and County Commissioner of the Revenue Sally Pearson appeared before the Board in follow-up to the Board’s May, 2017 work session meeting to present and discuss possible amendments to the County Code regarding procedures for the application process involving land revalidation. Mr. Stuck reviewed proposed amendatory language he drafted as a result of the Board’s input at the May work session and he and Commissioner Pearson addressed a number of questions concerning applications deadlines, fees and late penalties. After discussion the Board reached a general consensus as to the desired final amendatory language for the County Code and instructed Mr. Stuck to incorporate same for final review by the Board at its August, 2017 work session.

c. Presentation and Discussion of Proposed County Personnel Manual Updates

County Administrator Mark Reeter, County Director of Finance Bobbi Tassinari and County Attorney Dan Stuck appeared before the Board to present and review a number of proposed amendments to the King William County Personnel Policies and Procedures Manual as adopted by the Board effective January 1, 2016. The proposed amendments reviewed and discussed pertained to the following Manual chapters and sections:

Chapter 3 – Pay Plan

Section 3-8: Temporary Promotion (amending language to be inserted)

Section 3-12: Administrative Increase and Adjustments (amending language to be inserted)

Section 3-14: Pay Scale and Compression Adjustments (amending language to be inserted)

Chapter 4 – Benefits

Section 4-4: Life Insurance and Short Term Disability (amending language to be inserted)

Chapter 6 - Personnel Recruitment, Selection and Orientation

Section 6-3: Selection (amending language to be inserted)

Section 6-5: Probationary Period – New Hires (amending language to be inserted)

Chapter 7 - Employee Training and Development

Section 7-2: Rules for County Funding (amending language to be inserted)

Chapter 13 - Miscellaneous Employment Policies
Section 13-6.1: Public Property and Information Systems Use (new section)
Section 13-6.2: Social Media (new section)
Section 13-21: Personal Appearance (amending language to be inserted)

Each section was reviewed and discussed individually, with various Board members suggesting minor language revisions to Sections 3-12, 3-14 and 7-2, with particular attention paid to Section 13-6.2. The consensus of the Board was to present the proposed amendments as revised to the Board for adoption at its July 24 regular meeting.

d. Total Special School Tax District Property Tax Levies (Split-Levy) and Non Split Levy from Sources Outside the Town of West Point

Bobbie Tassinari, Director of Finance, presented information to the Board of Supervisors addressing the Split Levy and Non-Split Levy funding (See attached Minutes Exhibit 07-10-17-02.). Examples were provided to the Board of the revenue categories and the methodology used to segregate the County School allocations. Ms. Tassinari presented a template detailing the estimated values assessed within the County, Town of West Point and the pro rata share designated for County School funding. Discussions centered around Senate Bill 488 from the 2014 General Assembly and adopted Appropriation Resolutions for the 2015, 2016, 2017 and 2018 fiscal years. Ms. Tassinari stated that reconciliation of the revenues and the impact to the Town of West Point as well as the County Schools would be presented to the Board of Supervisors at the August 10, 2017 work session meeting.

RE: ADJOURNMENT

There being no further business before the Board, Chairman Moskalski called for adjournment of the meeting at 9:40 p.m. Upon motion of Supervisor Hodges, second by Supervisor Greenwood, the meeting was adjourned by the following roll call vote:

Supervisor, 1 st District: William L. Hodges – Vice Chairman	Aye
Supervisor, 2 nd District: Travis J. Moskalski – Chairman	Aye
Supervisor, 3 rd District: Stephen K. Greenwood	Aye
Supervisor, 4 th District: David E. Hansen	Aye
Supervisor, 5 th District: Robert W. Ehrhart II	Aye

COPY TESTE:

Travis J. Moskalski, Chairman
Board of Supervisors

Mark K. Reeter
Clerk to the Board



King William County
Est. 1702

Board of Supervisors

Director of Financial Services

William L. Hodges, First District
Travis J. Moskalski, Second District
Stephen K. Greenwood, Third District
David E. Hansen, Fourth District
Robert W. Ehrhart, Fifth District

DATE: July 10, 2017

TO: King William County Board of Supervisors

FROM: Bobbie Tassinari, Director of Financial Services

SUBJECT: Total Special School Tax District Property Tax Levies (Split Levy) and Non Split Levy From Sources Outside the Town of West Point

Summary

Senate Bill 488, (*ATTACHMENT A*) adopted by the General Assembly of the Commonwealth of Virginia during the 2014 Regular Session created a special school tax district and established the taxing and appropriation authority of the King William County Board of Supervisors with respect to such special tax district and the county school division. The Board of Supervisors annually designates the local sources for the support of county school division operations and debt service. (*ATTACHMENTS B, C, D, E*) When these total receipts from the sources listed exceed the amount estimated, the excess is deemed to be property tax receipts. Such revenues is retained as fund balance for the special tax district and is available for future appropriations by the Board of Supervisors for school operation or capital purposed.

Because the Board of Supervisors adopts a Split Levy, any dollars received as a result of the school fund levy must be used for school purposes in the current or subsequent year(s). The Board of Supervisors does have some flexibility, however, with those other local taxes such as; County Share of Local 1% Sales Tax, Motor Vehicle License Tax, Communication Services Sales Tax, Rolling Stock Tax, Bank Net Capital Tax, Food and Beverage Tax, Business Licenses Tax, Consumer Utility Tax, and Utilities Gross Receipts Tax. SB488 states, "§ 3.the County may appropriate to the County school division all or any portion of the revenue derived from (ii) those nonproperty taxes that the County collects exclusively from sources outside the Town."

Background

While reviewing the end of year reconciliations for FY 2015 and FY 2016 it was noted that the Board of Supervisor's was not made aware of any available prior year's fund balances between what was collected,



King William County
Est. 1702

Board of Supervisors

Director of Financial Services

William L. Hodges, First District
Travis J. Moskalski, Second District
Stephen K. Greenwood, Third District
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Robert W. Ehrhart, Fifth District

transferred to, and reconciled for the school split levy and non split levy taxes. Nor were these fund reflected as restricted or designated within the General Fund Balance. This oversight can be attributed to having three Finance Directors in three years.

Information concerning FY 2017 is incomplete as revenue is still being collected. We will not know the true revenue receipts for the Special School Tax District Property Tax Levies until the fiscal year is closed out in October 2017. At that point, the Board will be made aware of any revenue balances that should be restricted for County School division use.

I have been working with Mr. John Edwards of the Town of West Point to gain insight into their understanding of the Split Levy and what type of information they would like to see on an annual basis to create transparency between the Town and County on this subject. The attached spreadsheet (*ATTACHMENT F*) reflects what has been sent to Mr. Edwards for FY 2018.

As the Finance Department validates any funds that should be restricted for County School Division purposes the information will be made available to the Board of Supervisors. As the Board of Supervisors has direct control and authority over the appropriation of those funds for County School Division's usage. These funds may be used for County School Division operational activities, capital purchases, debt service and/or construction projects.

ATTACHMENTS:

- A – Senate Bill 488
- B – KWC FY 2015 Appropriation Resolution
- C – KWC FY 2016 Appropriation Resolution
- D – KWC FY 2017 Appropriation Resolution
- E – KWC FY 2018 Appropriation Resolution
- F – FY 2018 Estimated Values and Budget Planning Tool

ATTACHMENT A
VIRGINIA ACTS OF ASSEMBLY -- 2014 SESSION

MINUTES EXHIBIT 07-10-17-01

CHAPTER 29

An Act to create a special school tax district in King William County and to govern allocation of tax revenue for schools in King William County and the Town of West Point.

[H 534]

Approved February 27, 2014

Be it enacted by the General Assembly of Virginia:

1. § 1. *There is hereby established a special tax district to pay all or any portion of the County of King William (the County) expenditures for operating the County school division beginning July 1, 2014. The boundary of the tax district shall be the same as the geographical area of the county school division and shall exclude the area of the Town of West Point (the Town). The appropriation of funds for the County's share of expenditures for the County school division shall be governed by this act, and the provisions of §§ 22.1-113 and 22.1-114 of the Code of Virginia shall not be applicable. The special tax district shall remain in effect unless the Town shall cease to operate a separate school division.*

§ 2. *The King William Board of Supervisors (the Board) may levy and collect taxes upon any taxable property in such special tax district, including, but not limited to, real estate, mineral lands, tangible personal property, merchants' capital, and machinery and tools, and may appropriate to the County school division such property taxes, including any penalties and interest thereon and any fund balance from the preceding fiscal year consisting of such taxes, penalties, and interest. The Town shall pay for its share of expenditures to operate the Town school division from Town property taxes and other local, state, and federal revenues received by the Town. All taxes levied and collected by the County, other than those levied and collected for the support of the County school division in the special tax district, shall be uniform in all districts in the County, except as otherwise provided for by law.*

§ 3. *The Board may also appropriate to the County school division all or any portion of the revenue derived from (i) those local or state taxes that are collected in part within the Town but are allocated between the County and the Town by state law or (ii) those nonproperty taxes that the County collects exclusively from sources outside the Town.*

Such taxes include, but shall not be limited to, (i) the local sales and use tax authorized by §§ 58.1-605 and 58.1-606 of the Code of Virginia, (ii) the motor vehicle license tax authorized by § 46.2-752 of the Code of Virginia, (iii) wine taxes authorized by § 4.1-235 of the Code of Virginia, (iv) the net profits from the Alcoholic Beverage Control system authorized by § 4.1-117 of the Code of Virginia, (v) communication services sales taxes authorized by § 58.1-648 of the Code of Virginia, (vi) manufactured home titling taxes authorized by § 58.1-2402 of the Code of Virginia, (vii) automobile rental taxes authorized by § 58.1-2402 of the Code of Virginia, (viii) rolling stock taxes authorized by § 58.1-2652 of the Code of Virginia, (ix) bank net capital taxes authorized by § 58.1-1210 of the Code of Virginia, (x) business license taxes authorized by § 58.1-3703 of the Code of Virginia, (xi) food and beverage taxes authorized by § 58.1-3833 of the Code of Virginia, and (xii) interest or other investment earnings derived from the revenues specified in § 2 and this section, which investment earnings shall be separately accounted for by the County.

§ 4. *The Board may also appropriate to the County school division all or any portion of the state or local recordation taxes received by the County, as authorized by §§ 58.1-801 and 58.1-3800 of the Code of Virginia, provided that the County pays to the Town a pro rata share of such recordation taxes derived from real estate transactions that occur within the Town.*

The pro rata share shall be determined by multiplying the recordation taxes collected within the Town by a fraction that equals the total recordation taxes appropriated to the County school division divided by the total recordation taxes derived by the County from real estate transactions that occur outside the Town. The Clerk of the Circuit Court for the County shall compile and furnish the necessary information to the governing body of the County to enable it to comply with this provision, and the County shall promptly provide a copy to the Town. The Board shall pay such sum to the Town no later than 45 days after receipt of such taxes by the County Treasurer from the clerk of the circuit court.

§ 5. *The Board may also appropriate to the County school division all or any portion of the state payments to reimburse the County for personal property taxes pursuant to the Personal Property Tax Relief Act (§ 58.1-3523 et seq. of the Code of Virginia) if the County pays to the Town a pro rata share of these state payments received by the County that are attributable to qualifying vehicles assessed for taxation within the Town. The pro rata share shall be determined by multiplying the state reimbursement payments received by the County based on qualifying vehicles within the Town by a fraction that equals the total state reimbursement payments appropriated to the County school division divided by the total state reimbursement payments received by the County from qualifying vehicles assessed for taxation outside the Town. The Board shall pay such sum to the Town Treasurer no later than 45 days after*

receipt of such payments by the County Treasurer from the Commonwealth. If the Town issues tangible personal property tax bills for qualifying vehicles within the Town, in addition to any tangible personal property tax bills issued by the County for such vehicles, the amounts to be paid to the Town Treasurer shall be shown as a deduction on the face of the Town's tangible personal property tax bills for qualifying vehicles in the Town, which amounts are to be paid by the Commonwealth in accordance with state law. Nothing in this section shall be construed to alter the method or amount of the Commonwealth's obligations to King William County or the Town of West Point pursuant to the Personal Property Tax Relief Act.

§ 6. If the Board appropriates to the County school division any other taxes, fees, or other sources of revenues that are collected within both the County and the Town or are attributable to persons, property, transactions, or activities within both the County and the Town, the County shall pay to the Town a sum calculated as follows: the total amount of such other revenues appropriated to the County school division shall be multiplied by a fraction equal to the total taxable property assessments in the Town divided by the total taxable property assessments in the County as a whole, including the Town. The revenues subject to this requirement would include, for example, a tax or fee collected by the County in both the County and the Town, but would exclude, for example, a gift to the County or a state grant for school construction distributed to the County on the basis of school-age population in the County excluding the Town. The Board shall pay such sum to the Town no later than 45 days after such revenues have been transferred to the County school division.

§ 7. In the event of a dispute regarding the interpretation or application of this act, the County and the Town shall attempt to amicably resolve the dispute. The County and the Town may jointly submit to voluntary mediation. If the dispute is not resolved by agreement or mediation, the County and the Town shall submit to binding arbitration conducted in accordance with state law. The arbitration panel shall consist of three members; the Board and the Council shall each, within five business days, select an arbiter, who shall not be a member of the Board or the Council, but who shall be knowledgeable in local government matters and qualified or trained as an arbiter in accordance with state law and commonly accepted ethical standards for arbiters. The two arbiters so selected shall jointly select a third arbiter within five business days of being selected; if they are unable to agree on a third arbiter, one shall be appointed by the King William Circuit Court. The County and the Town shall share equally in the costs of any mediation or arbitration. Each party shall be responsible for its own legal fees. The decision of a majority of the arbitration panel shall be binding on the County and the Town.

Legal action may be initiated by either party only to enforce a decision of the arbiters or to challenge a decision of the arbiters as unlawful or contrary to the law and plainly wrong. The timelines for action stated in this section may be extended by agreement of the Board and the Council.

2. That an emergency exists and this act is in force from its passage.

RESOLUTION #14-24
A RESOLUTION APPROPRIATING FUNDS FOR
THE FISCAL YEAR BUDGET
BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015
FOR KING WILLIAM COUNTY, VIRGINIA

FY 2015

WHEREAS, the Board of Supervisors of King William County, Virginia, has heretofore prepared and, on April 28, 2014, adopted a budget for informative and fiscal planning purposes only, with the exception of the School Expenditure Budget, for the fiscal year beginning July 1, 2014; and,

WHEREAS, it is now necessary to appropriate sufficient funds for the contemplated expenditures as are contained in the Budget,

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of King William County, Virginia, this 28th day of April, 2014:

SECTION 1. GENERAL FUNDS. That the amounts herein named aggregating \$22,065,123 or so much thereof as may be necessary, are hereby appropriated for the General Fund subject to the conditions hereinafter set forth in this resolution for the fiscal year beginning July 1, 2014 and ending June 30, 2015, as follows:

Expenditures & Other Uses of Funds, General Funds:	
General & Financial Administration	\$ 1,464,770
Board of Elections	160,583
Judicial Administration	563,031
Public Safety	4,012,100
Public Works	1,393,454
Health & Welfare	185,636
Community Colleges	7,814
Parks, Recreation & Cultural	581,656
Community Development & Environmental	339,540
Non-Departmental	650,791
Contingency	119,784
Transfers to King William School Fund	10,534,920
Transfers to West Point (Transfer + Local Sales Tax)	366,335
Transfers to Other Funds	1,035,461
Transfers to Debt Service	649,248

ATTACHMENT C

FY2016

MINUTES EXHIBIT 07-10-17-01

SECTION 13. In accordance with the provisions of Senate Bill 488 which was adopted by the General Assembly of the Commonwealth of Virginia during the 2014 regular session and signed by the Governor of Virginia which created a special school tax district and established the taxing and appropriation authority of the King William County Board of Supervisors with respect to such special tax district and the county school division, the Board of Supervisors hereby designates the following local sources and amounts for the support of county school division operations and debt for the fiscal year beginning July 1, 2015 and ending June 30, 2016:

Special school tax district property tax levies (including penalties and interest)	\$ 8,224,490 ✓
Prior year fund balance from property levies	0
County share of Local 1% Sales Tax	775,015
Motor vehicle license tax	370,000
Communication services sales taxes	360,000
Rolling Stock taxes	18,685
Bank net capital taxes	80,200
Business license taxes	301,200
Food and beverage taxes	250,000
Consumer Utility Tax	230,000
Utilities Gross Receipts	45,050
Total school appropriation (Includes school debt transfer from Gen. Fund)	\$10,654,640

The designation of these specific revenue sources for FY 2016 shall in no way restrict the Board of Supervisors in future appropriations. The appropriation of prior year funds to the King William School Division derived from property taxes in the special tax district is not a part of the current year appropriation unless an amount from such source is specifically shown in the above listing. Should total receipts from the sources listed in this section exceed the amount estimated above, the excess shall be deemed to be property tax receipts. Such revenues

County Funds under his custody provided, however, that the total advanced to any particular fund, plus the amount of monies disbursed from that fund, does not exceed the annual appropriation for said fund.

(G) To the extent such authorization is required, the County School Board is authorized to create such additional funds as it may deem necessary to account for its operations and to transfer the monies appropriated by this resolution for school purposes to such additional funds. Any such transfers shall not affect the status of such monies at year end or the reversion thereof as otherwise provided by law.

SECTION 12. The County Administrator and specific employees designated by him in writing are hereby authorized as signers of drafts on the Petty Cash account available to allow for emergency/immediate expenditures, not to exceed \$5,000, necessary in daily County operations.

SECTION 13. In accordance with the provisions of Senate Bill 488 which was adopted by the General Assembly of the Commonwealth of Virginia during the 2014 regular session and signed by the Governor of Virginia which created a special school tax district and established the taxing and appropriation authority of the King William County Board of Supervisors with respect to such special tax district and the county school division, the Board of Supervisors hereby designates the following local sources and amounts for the support of county school division operations and debt for the fiscal year beginning July 1, 2016 and ending June 30, 2017:

Special school tax district property tax levies (Including penalties and interest)	\$ 8,000,000
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Prior year fund balance from property levies	0
County share of Local 1% Sales Tax	871,000
Motor vehicle license tax	370,000
Communication services sales taxes	385,000
Rolling Stock taxes	19,250
Bank net capital taxes	80,000
Business license taxes	315,000
Food and beverage taxes	275,000
Consumer Utility Tax	230,000
Utilities Gross Receipts	45,000
Total school appropriation (Includes school debt transfer from Gen. Fund)	\$10,590,250

The designation of these specific revenue sources for FY 2017 shall in no way restrict the Board of Supervisors in future appropriations. The appropriation of prior year funds to the King William School Division derived from property taxes in the special tax district is not a part of the current year appropriation unless an amount from such source is specifically shown in the above listing. Should total receipts from the sources listed in this section exceed the amount estimated above, the excess shall be deemed to be property tax receipts. Such revenues shall be retained as fund balance for the special tax district and will be available for future appropriation by the Board of Supervisors for school operation or capital purposes. Should total receipts from the sources listed in this section be less than the amount estimated above, the Board will appropriate additional funds from sources designated in a future resolution as necessary to cover any gap in local funding. The appropriation of state or federal revenue is not addressed as such revenues are not local revenues covered by Senate Bill 488.

SECTION 14. All resolutions and parts of resolutions inconsistent with the provisions of this resolution are hereby repealed.

218 disbursed not to exceed one-quarter of the total appropriation unless otherwise agreed by
219 the Board.

220 (f). The County Treasurer, upon receipt of a written order from the County Administrator,
221 is authorized to advance monies between the several County Funds under his custody
222 provided; however, that the total advanced to any particular fund, plus the amount of monies
223 disbursed from that fund, does not exceed the annual appropriation for said fund.

224 (g). To the extent such authorization is required, the County School Board is authorized to
225 create such additional funds as it may deem necessary to account for its operations and to
226 transfer the monies appropriated by this Resolution for school purposes to such additional
227 funds. Any such transfers shall not affect the status of such monies at year end or the
228 reversion thereof as otherwise provided by law.

229 (h). No funds appropriated to the King William County Economic Development Authority
230 within the Capital Improvement Plan for fiscal year 2018 shall be disbursed without prior
231 authorization of this Board.

232 SECTION 12. The County Administrator and specific employees designated by him in writing
233 are hereby authorized as signers of drafts on the Petty Cash account available to allow for
234 emergency/immediate expenditures, not to exceed \$5,000, necessary in daily County
235 operations.

236 SECTION 13. In accordance with the provisions of Senate Bill 488 which was adopted by the
237 General Assembly of the Commonwealth of Virginia during the 2014 Regular Session and
238 signed by the Governor of Virginia which created a special school tax district and established
239 the taxing and appropriation authority of the King William County Board of Supervisors with
240 respect to such special tax district and the county school division, the Board of Supervisors
241 hereby designates the following local sources and amounts for the support of county school
242 division operations and debt for the fiscal year beginning July 1, 2017 and ending June 30,
243 2018:

261		
262	Special school tax district property tax levies	\$ 8,051,726
263	(including penalties and interest)	
264		
265	Prior year fund balance from property levies	-0-
266		
267	County share of Local 1% Sales Tax	871,000
268	Motor vehicle license tax	412,000
269	Communication services sales taxes	333,200
270	Rolling Stock taxes	25,000
271	Bank net capital taxes	85,000
272	Business license taxes	350,000
273	Food and beverage taxes	363,000
274	Consumer Utility Tax	200,000
275	Utilities Gross Receipts	51,200
276		
277	Total school appropriation	<u>\$ 10,742,126</u>
278	(Includes school debt service from Gen. Fund)	

ATTACHMENT F
King William County
Assessed Values for FY 2017-2018
Countywide, School District and Town of West Point
ESTIMATED VALUES

<u>COUNTYWIDE</u>	<u>TOWN OF WEST POINT</u>
Real Estate	311,297,043
Mines & Minerals	2,600
Public Service Corporation	16,577,082
Personal Property**	17,640,900
Mobile Home	4,531
Machinery & Tools	117,573,376
Aircraft	-
TOTALS	463,095,532

July 1, 2016 - \$0.92/100 RE Tax Rate
 April 24, 2017 - \$0.90/100 RE Tax Rate*
 *Adopted new rate during budget process
 Real Estate assessed valuation reduced by land use exemption
 All assessed valuations provided by COR.
 RE 2017 booked value; Other categories will be updated July 2017.

** pp less PPTRA applied (See Tab 3-PPTRA)

<u>Countywide Tax</u>	<u>Rates/\$100</u>	<u>Revenue</u>	<u>Tax Rates/Revenues</u>	<u>County School</u>	<u>Rates/\$100</u>	<u>Revenue</u>
Real Estate	\$0.40	4,958,126.38		Real Estate	\$0.50	6,197,657.98
Mines & Minerals	\$0.40	3,104.10		Mines & Minerals	\$0.50	3,880.13
Public Service Corporation	\$0.40	162,665.04		Public Service Corporation	\$0.50	203,331.30
Personal Property	\$1.65	1,254,690.96		Personal Property	\$2.00	1,520,837.53
Mobile Home	\$0.40	3,473.70		Mobile Home	\$0.50	4,342.13
Machinery & Tools	\$1.00	165,658.60		Machinery & Tools	\$1.25	207,073.25
Aircraft	\$0.00	-		Aircraft	\$1.30	3,288.81
TOTALS		6,547,718.79		TOTALS		8,140,411.12

<u>Town of West Point Tax</u>	<u>Per County Rates/\$100</u>	<u>Revenue</u>
Real Estate	\$0.40	1,245,188.17
Mines & Minerals	\$0.40	10.40
Public Service Corporation	\$0.40	66,308.33
Personal Property	\$1.65	291,074.85
Mobile Home	\$0.40	18.12
Machinery & Tools	\$1.00	1,175,733.76
Aircraft	\$1.30	-
TOTALS		2,778,333.64

Note: 94% collection rate anticipated for FY 2017-2018